

U.NARAIN & CO.
CHARTERED ACCOUNTANTS
RANCHI-KOLKATA-PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD
HAZARIBAG, JHARKHAND
PHONE No. 06546 - 223020

FORM NO 10B
[SEE RULE 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

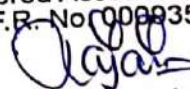
We have examined the balance sheet of MAHARSHI PARAMHANSH SEVA TRUST, GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122 as at 31.03.2020 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of balance sheet, of the state of affairs of the above named trust or institution as at 31.03.2020, and
- (ii) in the case of income & expenditure account, of the excess of income over expenditure of its accounting year ending on 31.03.2020.

The prescribed particulars are annexed hereto.

For U. NARAIN & Co.
Chartered Accountants
F.R. No. 008935C

(Raj Kumar Jain)
Partner
M.No. 072216

Place : Hazaribag
Date : 23.12.2020

Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301
UDIN : 20072216AAAAFY9518

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- AMOUNT (RS.)
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year : 19901238/-
 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year : NIL
 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. : 2935179/-
 4. Amount of income eligible for exemption under section 11(1)(c) (Give details) : NIL
 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof : NIL
 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NIL
 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : NIL
 - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or : NIL
 - (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof : NIL



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)


1. Whether any part of the income or property of the *trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such other person)? If so, give details of the amount, rate of interest charged and the nature of security, if any : NIL
2. Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : Salary to Manoj Agarwalla, Trustee – Rs.720000/-
4. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NIL
5. Whether any share, security or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : NIL
6. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : NIL
7. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted : NIL
8. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NIL



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
-----	-----	-----NIL	-----	-----	-----
Total					

For U. NARAIN & Co.
Chartered Accountants
F.R. No. 000935C


(Raj Kumar Jain)
Partner
M.No. 072216

Place : Hazaribag
Date : 23.12.2020

Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301

MAHARSHI PARAMHANSH SEVA TRUST
GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Commission	295000.00	By Fees from Students	
To Admission Counselling	153595.00	Admission Fees	735500.00
To Advertisement & Publicity	126256.00	Tuition Fees	19052700.00
To Art & Craft Expenses	79120.00	Development Fund	770000.00
To Audit Fees	8850.00	Field & Cultural Activities	235000.00
To Bank Charges	3324.54	ICT Lab. Fees	304800.00
To Building Repairs & Maintenance	87800.00	Instructional Lab. Fees	579200.00
To Car Expenses	123224.94	Seminar & Conference	80000.00
To Celebration of Important Days	207635.00	Yoga & Physical Activity Fees	235000.00
To Computer Expenses	16668.00		
To Community Program	36447.00	By Interest on Fixed Deposit	723739.00
To Consultancy Fees	3500.00	By Interest on Savings A/c	119387.00
To Convocation	36100.00	By Interest on IT Refund	1091.30
To Depreciation	1895492.79		
To Electricity/ Generator Fuel	52402.00		
To ESIC	3735.00		
To Provident Fund	343111.00		
To Examination Fees & Form's	1353164.00		
To Gardening Expenses	12200.00		
To Generator Repairs	39389.13		
To Laboratory Consumables	65677.40		
To Legal Expenses	10050.00		
To Lesson Plan	146255.00		
To Maintenance Charges	1201500.00		
To Miscellaneous Expenses	88851.83		
To Newspaper & Magazine	13499.00		
To Staff Welfare	57360.00		
To Other Repairs & Maintenance	75855.00		
To Postage	0.00		
To Printing & Stationary	169404.00		
To Recreation Activities	0.00		
To Rent	120000.00		
To Salary	11182431.00		
To Salary to Trustee	720000.00		
To Student's Identity Card	7048.00		
To Social Activities	99845.00		
To Telephone Charges	22201.64		
To Travelling & Conveyance	45304.00		
To Website Expenses	3987.36		
To Placement Camp	12948.00		
To Scholarship	137500.00		
To Scooty Expenses	41216.38		
To University Inspection Fees	150000.00		
To Excess of Income over Expenditure	3588469.29		
	22836417.30		22836417.30

PLACE : HAZARIBAG

DATE : 23.12.2020

For U. NARAIN & Co.
Chartered Accountants
F.R. No. 000935C

Raj
(Raj Kumar Jain)
Partner
M.No. 072216

MAHARSHI PARAMHANSH SEVA TRUST

Mamun Kumar

Secretary

MAHARSHI PARAMHANSH SEVA TRUST
GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

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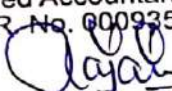
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CORPUS FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance		837000.00	(As per Schedule 'A' annexed)		16243670.81 ✓
			Building under Const. : O.B.	1561322.85	
<u>GENERAL FUND</u>			Addition during the year	<u>2494302.00</u>	4055624.85
Opening Balance	32097101.21		<u>INVESTMENT</u>		
Add : Excess of Income over Expenditure	<u>3588469.29</u>	35685570.50	Fixed Deposits		9705233.00 ✓
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
Tax deducted at source	37502.00 ✓		Cash in Hand	1505908.77	
Electricity Payable	3605.00 ✓		<u>Bank Balance</u>		
Audit Fees Payable	8850.00 ✓		Bandhan Bank, Ramgarh Cantt	1167727.00 ✓	
Caution Money	55000.00 ✓		IDBI Bank, Ramgarh Cantt	6767.26 ✓	
Salary Payable	169800.00 ✓		Punjab National Bank, Ramgarh Cantt	20198.81 ✓	
Lesson Plan Payable	12800.00 ✓		United Bank of India, Ramgarh Cantt	<u>54070.00</u>	2754671.84
ESIC Payable	1885.00 ✓		<u>LOANS & ADVANCES</u>		
EPF Payable	<u>62326.00</u> ✓	351768.00	Tax deducted at Source	68961.00 ✓	
			Advances	377.00 ✓	
			Fees Receivable	3933400.00	
			Security Deposit-JAC Fund	100000.00 ✓	
			Security Deposit-JSEB	<u>12400.00</u> ✓	4115138.00
		<u>36874338.50</u>			<u>36874338.50</u>

PLACE : HAZARIBAG

DATE : 23.12.2020

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F.R. No. 000935C


(Raj Kumar Jain)
Partner
M.No. 072216

MAHARSHI PARAMHANSH SEVA TRUST

Manoj Kumar
Secretary

MAHARSHI PARAMHANSH SEVA TRUST

GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

SCHEDULE 'A' DETAILS OF FIXED ASSETS

SL NO.	PARTICULARS	RATE OF DEPRECIATION	BALANCE AS ON 1/4/2019	ADDITIONS IN THE YEAR > 180 DAYS	ADDITIONS IN THE YEAR < 180 DAYS	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31/3/2020
1	Land	***	120500.00	0.00	0.00	120500.00	0.00	120500.00
2	Building	10%	15763558.00	0.00	0.00	15763558.00	1576355.80	14187202.20
3	Furniture & Fixture	10%	516100.00	5600.00	0.00	521700.00	52170.00	469530.00
4	Library Books	10%	297286.00	15183.00	8882.00	321351.00	31691.00	289660.00
5	Plant & Machinery	15%	215110.00	4225.60	0.00	219335.60	32900.34	186435.26
6	Musical Instrument	10%	3349.00	0.00	0.00	3349.00	334.90	3014.10
7	Motor Car	15%	898148.00	0.00	0.00	898148.00	134722.20	763425.80
8	Computer	40%	91943.00	0.00	12990.00	104933.00	39375.20	65557.80
9	Television	15%	7152.00	0.00	0.00	7152.00	1072.80	6079.20
10	Photocopy Machine	15%	40839.00	0.00	0.00	40839.00	6125.85	34713.15
11	CCTV	15%	39507.00	0.00	0.00	39507.00	5926.05	33580.95
12	Scooty	15%	27632.00	0.00	0.00	27632.00	4144.80	23487.20
13	Generator	15%	17410.00	0.00	0.00	17410.00	2611.50	14798.50
14	Mobile Phone	15%	4440.00	0.00	0.00	4440.00	666.00	3774.00
15	Water Cooler	15%	21314.00	8000.00	0.00	29314.00	4397.10	24916.90
16	Water Pump	15%	19995.00	0.00	0.00	19995.00	2999.25	16995.75
			18084283.00	33008.60	21872.00	18139163.60	1895492.79	16243670.81

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Mamji Kumar
Secretary

U. Narain
(Raj Kumar Jain)
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