

U.NARAIN & CO.  
CHARTERED ACCOUNTANTS  
RANCHI-KOLKATA-PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD  
HAZARIBAG, JHARKHAND  
PHONE No. 06546 - 223020

FORM NO 10B  
[SEE RULE 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE  
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balance sheet of MAHARSHI PARAMHANSH SEVA TRUST, GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122 as at 31.03.2019 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

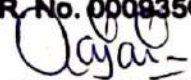
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of balance sheet, of the state of affairs of the above named trust or institution as at 31.03.2019, and
- (ii) in the case of income & expenditure account, of the excess of income over expenditure of its accounting year ending on 31.03.2019.

The prescribed particulars are annexed hereto.

**For U. NARAIN & Co.**  
**Chartered Accountants**  
**F.R. No. 000935C**

  
**(Raj Kumar Jain)**  
**Partner**  
**M.No. 072216**

Place : Hazaribag  
Date : 26.09.2019

Mem.No. : 072216  
Name : Raj Kumar Jain  
Address : Sogani Sadan,  
Main Road, Hazaribag -825 301

ANNEXURE  
STATEMENT OF PARTICULARS  
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- |  | <u>AMOUNT (RS.)</u> |
|--|---------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year   | : 19298951/-        |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | : NIL               |
| 3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.                                | : 3787069/-         |
| 4. Amount of income eligible for exemption under section 11(1)(c) (Give details)   | : NIL               |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | : 2161104/-         |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof   | : YES               |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof          | : NIL               |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-  | : NIL               |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | : NIL               |
| (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or  | : NIL               |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof                      | : NIL               |



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF  
PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the \*trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such other person)? If so, give details of the amount, rate of interest charged and the nature of security, if any : NIL
2. Whether any land, building or other property of the \*trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : NIL
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : Salary to Manoj Agarwalla, Trustee – Rs.600000/-
4. Whether the services of the \*trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NIL
5. Whether any share, security or other property was purchased by or on behalf of the \*trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : NIL
6. Whether any share, security or other property was sold by or on behalf of the \*trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : NIL
7. Whether any income or property of the \*trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted : NIL
8. Whether the income or property of the \*trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NIL



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST**

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
-----	-----	-----NIL	-----	-----	-----
Total					

**For U. NARAIN & Co.  
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*Raj Kumar Jain*  
**(Raj Kumar Jain)  
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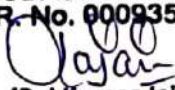
**MAHARSHI PARAMHANSH SEVA TRUST**  
**GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122**

(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement & Publicity	84160.00	<u>By Fees from Students</u>	
To Art & Craft Expenses	77925.00	Admission Fees	799000.00
To Audit Fees	8850.00	Tution Fees	20211200.00
To Bank Charges	413.00	Development Fund	1510000.00
To Building Repairs & Maintenance	64665.00	Field & Cultural Activities	360400.00
To Car Expenses	125528.74	ICT Lab. Fees	361200.00
To Celebration of Important Days	243965.00	Instructional Lab. Fees	921200.00
To Computer Expenses	45626.00	Seminar & Conference	80000.00
To Community Program	36050.00	Yoga & Physical Activity Fees	360400.00
To Convocation	29960.00		
To Depreciation	1630282.99	By Interest on Fixed Deposit	347589.00
To Electricity/ Generator Expenses	89954.76	By Interest on Savings A/c	296135.00
To Employees Provident Fund	371663.00		
To Examination Fees & Form's	1167700.00		
To Gardening Expenses	12410.00		
To JAC Training Association	85050.00		
To Laboratory Consumables	96100.00		
To Legal Expenses	11568.08		
To Maintenance Charges	1000000.00		
To Miscellaneous Expenses	101121.77		
To Newspaper & Magazine	10193.00		
To Staff Welfare	56000.00		
To Other Repairs & Maintenance	54506.26		
To Postage	1074.50		
To Printing & Stationary	127892.00		
To Recreation Activities	14520.00		
To Rent	120000.00		
To Salary	11707827.00		
To Salary to Trustee	600000.00		
To Student's Identity Card	4500.00		
To Social Activities	69810.00		
To Telephone Charges	11745.00		
To Travelling & Conveyance	36061.00		
To Website Expenses	3600.00		
To Excess of Income over Expenditure	7146401.90		
	<b>25247124.00</b>		<b>25247124.00</b>

PLACE : HAZARIBAG  
DATE : 26.09.2019

**For U. NARAIN & Co.**  
**Chartered Accountants**  
**F.R. No. 000935C**  
  
**(Raj Kumar Jain)**  
**Partner**  
**M.No. 072216**

**MAHARSHI PARAMHANSH SEVA TRUST**  
  
**Secretary**

**MAHARSHI PARAMHANSH SEVA TRUST**  
**GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122**

**(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)**

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>CORPUS FUND</b>			<b>FIXED ASSETS</b>		
Opening Balance		837000.00	(As per Schedule 'A' annexed)		18084283.00
			Building under Construction		1561322.85
<b>GENERAL FUND</b>			<b>INVESTMENT</b>		
Opening Balance	24950699.31		Fixed Deposits		9881277.00
Add : Excess of Income over Expenditure	<u>7146401.90</u>	32097101.21	<b>CURRENT ASSETS</b>		
<b>CURRENT LIABILITIES</b>			Cash in Hand	1141482.05	
Tax deducted at source	26020.00		<b>Bank Balance</b>		
Electricity Payable	1862.00		Bandhan Bank, Ramgarh Cantt	1378460.00	
Audit Fees Payable	8850.00		IDBI Bank, Ramgarh Cantt	139503.26	
Caution Money	55000.00		Punjab National Bank, Ramgarh Cantt	5637.35	
EPF Payable	<u>60870.00</u>	152602.00	United Bank of India, Ramgarh Cantt	<u>5696.00</u>	2670778.66
			<b>LOANS &amp; ADVANCES</b>		
			Tax deducted at Source	19591.70	
			Fees Receivable	757050.00	
			Security Deposit-JAC Fund	100000.00	
			Security Deposit-JSEB	<u>12400.00</u>	889041.70
		<u>33086703.21</u>			<u>33086703.21</u>

PLACE : HAZARIBAG  
DATE : 26.09.2019

**For U. NARAIN & Co.**  
**Chartered Accountants**  
**F.R. No. 000935C**

*Raj*  
**(Raj Kumar Jain)**  
**Partner**  
**M.No. 072216**

**MAHARSHI PARAMHANSH SEVA TRUST**

*Mann Kumar*

**Secretary**

# MAHARSHI PARAMHANSH SEVA TRUST

GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

## SCHEDULE 'A' DETAILS OF FIXED ASSETS

SL NO.	PARTICULARS	RATE OF DEPRECIATION	BALANCE AS ON 1/4/2018	ADDITIONS IN THE YEAR > 180 DAYS	ADDITIONS IN THE YEAR < 180 DAYS	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31/3/2019
1	Land	***	120500.00	0.00	0.00	120500.00	0.00	120500.00
2	Building	10%	8251509.00	0.00	8776000.00	17027509.00	1263951.00	15763558.00
3	Furniture & Fixture	10%	561472.00	3000.00	8500.00	572972.00	56872.00	516100.00
4	Library Books	10%	314204.00	15827.00	272.00	330303.00	33017.00	297286.00
5	Plant & Machinery	15%	175806.00	0.00	71000.00	246806.00	31696.00	215110.00
6	Musical Instrument	10%	3721.00	0.00	0.00	3721.00	372.00	3349.00
7	Motor Car	15%	1056645.00	0.00	0.00	1056645.00	158497.00	898148.00
8	Computer	40%	19681.00	106038.00	20638.99	146357.99	54414.99	91943.00
9	Television	15%	8414.00	0.00	0.00	8414.00	1262.00	7152.00
10	Photocopy Machine	15%	48046.00	0.00	0.00	48046.00	7207.00	40839.00
11	CCTV	15%	46479.00	0.00	0.00	46479.00	6972.00	39507.00
12	Scooty	15%	32508.00	0.00	0.00	32508.00	4876.00	27632.00
13	Generator	15%	20482.00	0.00	0.00	20482.00	3072.00	17410.00
14	Mobile Phone	15%	5224.00	0.00	0.00	5224.00	784.00	4440.00
15	Water Cooler	15%	25075.00	0.00	0.00	25075.00	3761.00	21314.00
16	Water Pump	15%	23524.00	0.00	0.00	23524.00	3529.00	19995.00
			10713290.00	124865.00	8876410.99	19714565.99	1630282.99	18084283.00

PLACE : HAZARIBAG

DATE : 26.09.2019

For U. NARAIN & Co.  
Chartered Accountants  
F.R. No. 000935C

*Uday*

(Raj Kumar Jain)  
Partner  
M No. 072216

MAHARSHI PARAMHANSH SEVA TRUST

*Mansi Kumar*

Secretary