

U.NARAIN & CO.
CHARTERED ACCOUNTANTS
RANCHI-KOLKATA- PATNA-HAZARIBAG

SOGANI SADAN, MAIN ROAD
HAZARIBAG, JHARKHAND
PHONE No. 06546 - 223020

FORM NO 10B
[SEE RULE 17B]

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961, IN THE
CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

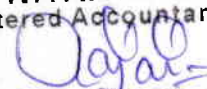
We have examined the balance sheet of MAHARSHI PARAMHANSH SEVA TRUST, GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122 as at 31.03.2017 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust or institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of balance sheet, of the state of affairs of the above named trust or institution as at 31.03.2017, and
- (ii) in the case of income & expenditure account, of the excess of income over expenditure of its accounting year ending on 31.03.2017.

The prescribed particulars are annexed hereto.

For U. NARAIN & CO.
Chartered Accountants

(RAJ KUMAR JAIN)
Partner

Place : Hazaribag
Date : 01.09.2017

Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301

ANNEXURE
STATEMENT OF PARTICULARS
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES
AMOUNT (RS.)

1. Amount of income of the previous year applied : 14518978/-
to charitable or religious purposes in India during
that year
2. Whether the trust/institution has exercised the : NIL
option under clause (2) of the Explanation to
section 11(1)? If so, the details of the amount of
income deemed to have been applied to
charitable or religious purposes in India during
the previous year
3. Amount of income accumulated or set apart for : 2090153/-
application to charitable or religious purposes, to
the extent it does not exceed 15 per cent of the
income derived from property held under trust
wholly for such purposes.
4. Amount of income eligible for exemption under : NIL
section 11(1)(c) (Give details)
5. Amount of income, in addition to the amount : NIL
referred to in item 3 above, accumulated or set
apart for specified purposes under section 11(2)
6. Whether the amount of income mentioned in : NIL
item 5 above has been invested or deposited in
the manner laid down in section 11(2)(b)? If so,
the details thereof
7. Whether any part of the income in respect of : NIL
which an option was exercised under clause (2)
of the Explanation to section 11(1) in any earlier
year is deemed to be income of the previous year
under section 11(1B)? If so, the details thereof
8. Whether, during the previous year, any part of : NIL
income accumulated or set apart for specified
purposes under section 11(2) in any earlier year-
(a) has been applied for purposes other than : NIL
charitable or religious purposes or has ceased
to be accumulated or set apart for application
thereto, or
(b) has ceased to remain invested in any security : NIL
referred to in section 11(2)(b)(i) or deposited
in any account referred to in section
11(2)(b)(ii) or section 11(2)(b)(iii), or
(c) has not been utilized for purposes for which it : NIL
was accumulated or set apart during the
period for which it was to be accumulated or
set apart, or in the year immediately
following the expiry thereof? If so, the details
thereof



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of : NIL
the *trust/institution was lent, or continues to be
lent, in the previous year to any person referred
to in section 13(3) (hereinafter referred to in this
Annexure as such other person)? If so, give
details of the amount, rate of interest charged and
the nature of security, if any
2. Whether any land, building or other property of : NIL
the *trust/institution was made, or continued to
be made, available for the use of any such person
during the previous year? If so, give details of
the property and the amount of rent or
compensation charged, if any
3. Whether any payment was made to any such : Salary to Manoj Agarwalla,
person during the previous year by way of salary, Trustee – 360000/-
allowance or otherwise? If so, give details
4. Whether the services of the *trust/institution : NIL
were made available to any such person during
the previous year? If so, give details thereof
together with remuneration or compensation
received, if any
5. Whether any share, security or other property : NIL
was purchased by or on behalf of the
*trust/institution during the previous year from
any such person? If so, give details thereof
together with the consideration paid
6. Whether any share, security or other property : NIL
was sold by or on behalf of the *trust/institution
during the previous year to any such person? If
so, give details thereof together with the
consideration received
7. Whether any income or property of the : NIL
*trust/institution was diverted during the
previous year in favour of any such person? If so,
give details thereof together with the amount of
income or value of property so diverted
8. Whether the income or property of the : NIL
*trust/institution was used or applied during the
previous year for the benefit of any such person
in any other manner? If so, give details



**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST**

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 percent of the capital of the concern during the previous year – say, Yes/No.
1	2	3	4	5	6
-----	-----	-----NIL	-----	-----	-----
Total					

For U. NARAIN & CO.
Chartered Accountants


(RAJ KUMAR JAIN)
Partner

Place : Hazaribag
Date : 01.09.2017

Mem.No. : 072216
Name : Raj Kumar Jain
Address : Sogani Sadan,
Main Road, Hazaribag -825 301

MAHARSHI PARAMHANSH SEVA TRUST
GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement & Publicity	105610.24	By Fees from Students	16411800.00
To Art & Craft Expenses	18326.00	By Interest on Fixed Deposit	168364.00
To Audit Fees	8850.00	By Interest on Savings A/c	24999.00
To Amount Written off	16000.00	By Interest on IT Refund	80.00
To Bank Charges	483.75	By Miscellaneous Income	3888.00
To Building Repairs & Maintenance	232967.92		
To Car Expenses	74406.53		
To Celebration of Important Days	66200.00		
To Computer Expenses	18378.00		
To Community Program	21500.00		
To Convocation	26500.00		
To Depreciation	1280003.00		
To Electricity/ Generator Expenses	54688.74		
To Examination Fees & Form's	641150.00		
To Gardening Expenses	2490.00		
To University Inspection Fees	150000.00		
To Laboratory Consumables	51783.00		
To Legal Expenses	6928.50		
To Miscellaneous Expenses	116465.51		
To Newspaper & Magazine	17757.00		
To NCTE Application Filing Expenses	150000.00		
To Other Repairs	4267.00		
To Postage	525.00		
To Printing & Stationary	38218.00		
To Professional Fees	120000.00		
To Recreation Activities	28000.00		
To Salary	5804790.00		
To Salary to Trustee	360000.00		
To Student's Identity Card	4850.00		
To Social Activities	75260.00		
To Telephone Charges	6546.00		
To Travelling & Conveyance	69966.00		
To University Registration Form	39700.00		
To Website Expenses	3000.00		
To Excess of Income over Expenditure	6993520.81		
	16609131.00		16609131.00

PLACE : HAZARIBAG

DATE : 01.09.2017

For U. NARAIN & CO.
Chartered Accountants

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GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

(MAHARSHI PARAMHANSH COLLEGE OF EDUCATION)

BALANCE SHEET AS ON 31.03.2017

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CORPUS FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance		837000.00	(As per Schedule 'A' annexed)		10883254.00
			Building under Construction		2024689.56
<u>GENERAL FUND</u>			<u>INVESTMENT</u>		
Opening Balance	9113530.70		Fixed Deposit		3628377.60
Add : Excess of Income over Expenditure	<u>6993520.81</u>	16107051.51			
<u>CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
Tax deducted at source	21360.00		Cash in Hand	266689.30	
Audit Fees Payable	8850.00		Bank Balance		
Caution Money	55000.00		IDBI Bank, Ramgarh Cantt	55916.35	
Sundry Creditors	<u>283496.00</u>	368706.00	Punjab National Bank, Ramgarh Cantt	6393.30	
			United Bank of India, Ramgarh Cantt	<u>3729.00</u>	332727.95
			<u>LOANS & ADVANCES</u>		
			Advances	42000.00	
			Tax deducted at Source	18608.40	
			Fees Receivable	320700.00	
			Security Deposit-JAC Fund	50000.00	
			Security Deposit-JSEB	<u>12400.00</u>	443708.40
		<u>17312757.51</u>			<u>17312757.51</u>

PLACE : HAZARIBAG

DATE : 01.09.2017

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(RAJ KUMAR JAIN)
Partner

MAHARSHI PARAMHANSH SEVA TRUST

GOLA ROAD, RAMGARH CANTT., RAMGARH, JHARKHAND-829122

SCHEDULE 'A' DETAILS OF FIXED ASSETS

SL. NO.	PARTICULARS	RATE OF DEPRECIATION	BALANCE AS ON 1/4/2016	ADDITIONS IN THE YEAR > 180 DAYS	ADDITIONS IN THE YEAR < 180 DAYS	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31/3/2017
1	Land	***	120500.00	0.00	0.00	120500.00	0.00	120500.00
2	Building	10%	1991048.00	8196000.00	0.00	10187048.00	1018705.00	9168343.00
3	Furniture & Fixture	10%	389204.00	0.00	139000.00	528204.00	45870.00	482334.00
4	Library Books	10%	271737.00	16222.00	11115.00	299074.00	29352.00	269722.00
5	Plant & Machinery	15%	224737.00	0.00	6473.00	231210.00	34196.00	197014.00
6	Musical Instrument	10%	4593.00	0.00	0.00	4593.00	459.00	4134.00
7	Motor Car	15%	516009.00	0.00	0.00	516009.00	77401.00	438608.00
8	Computer	60%	11180.00	67325.00	2000.00	80505.00	47703.00	32802.00
9	Television	15%	11646.00	0.00	0.00	11646.00	1747.00	9899.00
10	Photocopy Machine	15%	0.00	66500.00	0.00	66500.00	9975.00	56525.00
11	CCTV	15%	0.00	48272.00	0.00	48272.00	7241.00	41031.00
12	Scooty	15%	0.00	0.00	41346.00	41346.00	3101.00	38245.00
13	Generator	15%	0.00	28350.00	0.00	28350.00	4253.00	24097.00
			3540654.00	8422669.00	199934.00	12163257.00	1280003.00	10883254.00

PLACE : HAZARIBAG
DATE : 01.09.2017

For U. NARAIN & CO.
Chartered Accountants
(Signature)
(RAJ KUMAR JAIN)
Partner